

SEVEN FIELDS BOROUGH 2024 WATER BUDGET						4th Draft - 11/8/2023
		BUDGET 2023	YTD 2023	PROJECTED 2023	BUDGET 2024	NOTES
<b>REVENUES</b>						
341.100	Water Interest	7,800	22,632	30,000	30,000	Interest on water accounts with cfsbank
378.100	Metered Sales	865,530	668,584	863,982	872,379	Metered sales of 64,575,000 gal @ \$9.25 per 1000 gals. + \$15.94 mo. svc chg avg customer base 1,438
378.600	Sales to Public Authorities-Shut Off Fees	200	3,425	3,425	400	Monies from Breakneck to turn off due to sewer chrg non-payment.
378.900	Other Revenue -Tap Ins	33,250	10,500	21,000	17,500	New Tap-Ins from the Enclave (Residential: Est. 10 @ \$1,750)
380.000	Misc Revenue - Water					
<b>TOTAL WATER CO. REVENUES</b>		<b>906,780</b>	<b>705,140</b>	<b>918,407</b>	<b>920,279</b>	
<b>EXPENSES</b>						
445.450	Contracted services-Roads	-	-	-	-	
445.452	Contracted services-Land	-	-	-	-	
445.900	Contingency-WATER	6,000	4,498	6,000	6,000	Emergency repairs/unexpected projects.
	<b>Total Contracted/Contingency</b>	<b>6,000</b>	<b>4,498</b>	<b>6,000</b>	<b>6,000</b>	
448.120	Salary - Manager 15%	18,413	15,021	18,413	19,150	15% of contract amount
448.130	Salary - Bookkeeper 40%	28,136	22,725	28,136	29,262	4% increase.
448.135	Salary - PW Supvsr 50%	29,582	27,653	31,100	30,250	50% of Supervisor, 4% increase
448.136	Overtime PW Supvsr.	1,500	3,107	3,500	3,500	
448.145	Salary - Water Laborer	90,706	58,142	74,500	87,000	2 Employees
448.146	Overtime Water Laborer	4,000	4,657	5,000	5,000	
448.150	Employer's Health Care Reimb to Employee	-	454	455	-	Opt-outs
448.151	Employee Health Care Co-Pay	(13,821)	(6,932)	(9,840)	(8,600)	Employee Contribution at 20%
448.156	Health Insurance	64,254	35,630	41,500	43,000	PPO 1250 HRA Plan with Family coverage
448.158	Life Insurance	1,170	412	1,040	1,100	Includes Supervisor and 2 employees
448.159	Dental/Eye Insurance--PW	4,134	2,025	3,000	2,405	Family covered Dental and Vision (3 Employees)
448.160	Pension	5,925	-	-	4,133	Based on dept wages for Cash Balance Pension Plan at 5%. (State Aid)
448.161	FICA	9,828	6,166	9,378	10,265	Rate of 6.20% of payroll minus co-pay.
448.162	Unemployment Comp	1,500	2,258	2,258	960	Rate of .0285 for employee with \$10,000 base
448.163	Medicare	2,298	1,442	2,193	2,401	Rate of 1.45% of payroll minus co-pay.
448.170	Match Employee 457 Contribution	5,925	564	565	1,110	5% Based on eligible wages.
448.210	Admin. Supplies	1,000	684	700	1,000	Expenses due to ordering water bills/water forms.
448.224	Pre-Employment Testing	300	340	450	500	For employment testing and background checks.
448.231	Vehicle -Fuel -Gas	4,500	3,509	4,200	4,500	Gas/fuel for 1 service truck & backhoe
448.232	Vehicle Maintenance/Parts	6,000	5,029	6,000	6,000	Service for 1 service truck & backhoe
448.249	Supplies -Meters	6,000	6,000	6,000	6,000	Misc meter replacement due to malfunction- Enclave installs
448.250	Construction Supplies	10,000	1,997	3,000	7,000	Normal meter/water supplies/due to age of infrastructure funds/Enclave installs
448.260	Small Tools & Minor Equipment	9,000	1,579	4,000	7,000	Items not included w/meter supplies-siphon pump, listening device, data log reader
448.312	Prof Svcs - Computer Software	12,000	6,990	10,000	11,200	MUNI-LINK monthly fee, 50% managed IT services
448.313	Prof Svcs - Engineering	1,500	315	500	1,500	Professional services from MS Consultants
448.321	Phone/Cell Phones	2,180	1,390	1,900	2,100	Cell phone for 3 employees + phone for water reads
448.325	Postage	2,300	2,434	3,400	4,200	Postage for water mailings. Cost of 1st Class Permit.

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448.350	Insurance and Bonding	5,000	5,239	5,240	5,300	Allocated according to Statement of Values
448.354	Workers Comp	3,600	4,405	4,405	4,500	Apportioned according to 35% of total wages /based 5% ins incr.
448.370	Water Equip Maint Agreement	2,210	-	2,210	2,600	Neptune 360 Annual Maintenance & support
448.384	Rent of Equip.	5,000	2,173	3,000	5,000	Rental of any items needed to perform water duties.
448.390	Rent office (Borough charge)	7,720	5,790	7,720	7,720	See GF income line item 342.230.
448.420	Dues, Subs & Memberships	6,000	5,087	6,000	6,000	Various water association fees and Safe Drinking water Annual Fee
448.450	Sub-Contracted Services	-	-	-	-	
448.452	Water - West View	364,767	350,179	405,000	380,187	Based on billed gals (73 mm)@avg cost of 5.14+ svc charge
448.453	Lab Testing	5,900	5,052	6,000	6,400	Additional testing per DEP
448.460	Continuing Education/Workshops	1,200	590	800	1,200	Workshops and classes for Water Staff
471.000	Debt Principal	-	-	-	-	Series A bond has been paid off
472.000	Debt Interest	-	-	-	-	Interest on 2013 refinanced Series A Bond per schedule.
480.001	Miscellaneous	300	0	0	300	
480.101	NSF Cks/Water	-	-	-	-	
TOTAL EXPENSES		716,028	586,604	697,724	707,142	
ANNUAL OPERATING SURPLUS / (DEFICIT)		190,753	118,536	220,683	213,137	
492.450	Transfer in from Water Surplus	-	-	-	-	Transfer funds in from Water Surplus.
492.010	Transfer to General Fund to cover deficit	-	-	-	87,570	Transfer funds to cover General Fund deficit.
YTD OPERATING SURPLUS/(DEFICIT)		190,753	118,536	220,683	125,567	
						NOTES:
						10 new Tap-Ins for the Enclave
						PPO 1250 HRA Plan with Family coverage (Rate increase of 5.75%)
						No Dental and Vision rate change
						Salaries & Wages 4% increase (Office & Public Works)
						Pension covered by State Aid
						Managed IT services split 50/50 between General and Water funds
						No water rate increase
						Transfer Water Fund Surplus to General Fund to cover Deficit